Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

UNCLASSIFIED

PAGE 01 STATE 027629
ORIGIN XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 AID-05 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02
CIEP-02 LAB-04 SIL-01 OMB-01 /069 R

DRAFTED BY: XMB:AMEMMET
APPROVED BY: EB/IFD:ODF:FHTHOMAS
XMB:TEMORAN
EUR/SE:RDE LA BARR(INFO)
----------080314Z 088773 /64
R 080041Z FEB 77
FM SECSTATE WASHDC
TO AMEMBASSY ANKARA

UNCLAS STATE 027629

E.O. 11652: NA
TAGS: EFIN, TU
SUBJ: FINANCING FOR DRILL RIGS FOR TKI.

WE HAVE SENT THE FOLLOWING TELEX TO: QUOTE MR. KAYA ERDEM,
ACTING SEC GENERAL OF THE TREASURY, MINISTRY OF FINANCE, ANKARA
TURKEY-

DEAR MR. ERDEM:

IN ACCORDANCE WITH THE OPERATING AGREEMENT OF MAR 15, 1973,
BETWEEN THE GOVT OF TURKEY AND THE EXPORT-IMPORT BANK OF THE
UNITED STATES, THIS IS TO INFORM YOU THAT EXIMBANK IS PREPARED
TO ISSUE PRELIMINARY COMMITMENT TO INGERSOLL-RAND S.A. TO
ASSIST IN THE FINANCING OF TWENTY-THREE NEW MOBILE DRILL
RIGS WITH A U.S. COST OF $16,877,915 REQUIRED BY THE
TURKISH COAL ENTERPRISES (TKI), ON ESSENTIALLY THE FOLLOWING
TERMS AND CONDITIONS:

FINANCING: 15PERCENT CASH PAYMENT OF $2,531,687
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42.5PERCENT EXIM CREDIT AT 8PERCENT INTEREST RATE
$7,173,114
42.5PERCENT PRIVATE CREDIT WITHOUT EXIM GUARANTEE
$7,173,114

FEES: ONE-HALF PERCENT PER ANNUM EXIM LOAN COMMITMENT FEE.

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REPAYMENT: TEN EQUAL SEMINANNUAL INSTALLMENTS BEGINNING JUN 30,
1978

PRELIMINARY COMMITMENT EXPIRY DATE: MAY 31, 1977.

PLEASE NOTIFY US AT YOUR EARLIEST CONVENIENCE WHETHER
FINANCE MINISTRY APPROVES ISSUANCE OF PRELIMINARY COMMITMENT.
LAROCHE/EXIMBANK UNQUOTE.
VANCE

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPLORATION, MINING, EQUIPMENT, DIPLOMATIC COMMUNICATIONS, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Feb-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE027629
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:AMEMMET
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770044-0052
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770262/aaaaccsl.tel
Line Count: 71
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a9b8acc9-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 20-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3378960
Secure: OPEN
Status: NATIVE
Subject: FINANCING FOR DRILL RIGS FOR TKI. WE HAVE SENT THE FOLLOWING TELEX TO: QUOTE MR. KAYA ERDEM, ACTING SEC GENERAL OF THE TREASURY, MINISTRY OF FI
TAGS: EFIN, TU, US, XMB, (ERDEM, KAYA)
To: ANKARA
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/a9b8acc9-c288-dd11-92da-001cc4696bcc
Review Markings:
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